

NOT IF, BUT HOW

Munich RE 



Hartford Steam Boiler



Risk Solutions

“Worry about a cyber-attack? I’m not worth it.”

Commercial and residential building owners and managers are getting blindsided by the truth.

As technology transforms your industry, more building owners fall victim to cyber-attacks. Cyber thieves want your confidential tenant, vendor and employee data. And more Internet connectivity—for electronic rent payment, cloud computing, even remote-controlled heating and security systems—gives them more opportunities to get it.

With less cyber security than big companies, you’re an easy target for hackers. Recovery after an attack can be very costly, but cyber insurance pays for the specialists and services you need to restore data and systems, meet legal requirements and manage your reputation.

It happened to them – it can happen to you

53%

of U.S. businesses were
cyber-attacked in the past year*

Types of attacks

Victims experienced these
common attacks. New threats
emerge daily. Security can't
keep up.

53%	malicious software
51%	viruses
35%	distributed denial of service
29%	ransomware
25%	cyber extortion

*All statistics from Zogby Analytics
study sponsored by HSB

Causes of attacks



Hackers exploit
mistakes and unsafe
online practices by employees,
contractors and third parties.
Common missteps include:

- Clicking on fraudulent
email links
- Providing confidential data
to fake requests from trusted
sources
- Failing to update passwords
- Using unsecured mobile devices

What are the risks

Most property
policies exclude
the damage caused
by cyber-attacks:

- Breach of
confidential records
- Fraud, identity theft
- Intellectual property theft
- Damaged/destroyed data,
systems
- Revenue lost during downtime
- Damaged reputation, lost trust
- Third party liability



Recovery costs really add up

38%

of victims spent \$50,000 or more
responding to cyber-attacks*

Cyber coverage cuts your losses

Cyber coverage
pays to get your
business back to
normal, helps you
meet legal requirements
and lessens the blow of
income lost to downtime:

- Data recovery and re-creation
- System recovery and repair
- Lost business income
- Reputation management
- Ransom, extortion payments
- Data breach response expenses
- Identity recovery expenses
- Data breach liability and
legal expenses
- Payments to fraudulent party



FAST FACT BUILDING OWNERS

63%

of commercial real estate firms

under \$500 million in assets said they're not prepared for a
cyber-attack.

HSB can help

A leader in technology and cyber
insurance, HSB offers cyber coverage
specifically for the cyber risks that
threaten businesses.

Protect your business with cyber
coverage from HSB.